

# ECONOMICS 347 - Spring 2017

## Sports Economics

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Professor: Jerome Segura III

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**Prerequisites:** Econ 111 – Principles of Microeconomics

**Text:** The Economics of Sports, Leeds and von Allmen, Addison Wesley (Fourth Edition of newer).

**Course Description:** As per the registrar’s course description: “Uses the sports industry to illustrate topics from a variety of fields in economics. Examines pricing decisions, cooperative behavior, and league formation; models of pay determination, contract incentives, and unions; and stadium financing and community effects.” More specifically, this is an applied microeconomic course focusing on the world of sports within a regional context.

**Evaluation and Grades:** Grades are determined by the total points earned on three equally weighted exams.

*Exams:* Each exam will consist of two parts. Part one will consist of 24 multiple choice questions worth 2.5 points each (total 60). Part two will consist of four problem solving/short-answer questions worth 10 points each (total 40); exam total 100 points. There will be no make-up exams given after the exam has been given in class. If, due to a university sanctioned event or activity, you have a conflict with a scheduled exam you must notify me at least 7 days before the test is given. If you are seriously ill or a major emergency arises you must notify me in advance if at all possible. Any student who has not taken the exam with his/her section, or has failed to notify me in advance will be assigned a score of zero for that exam.

Weighted Score / 100	Grade
[0,60)	F
[60,70)	D
[70,80)	C
[80,90)	B
[90,100]	A

+:  $\geq 7$ ; -:  $< 3$

**Students with Disabilities:** Students with learning or other disabilities should contact the Office of Disability Services during the first two weeks of the semester if they wish to request accommodation.

**Religious Beliefs:** Religious beliefs will be accommodated according to UWS 22.03 as long as the student notifies me of the specific days or dates within the first three weeks of the beginning of classes.

**Student Rights and Responsibilities:** UWS/UWSP Student Academic Standards and Disciplinary Procedures: <http://www.uwsp.edu/dos/Documents/CommunityRights.pdf>.

## **COURSE OUTLINE**

- **Part I - Introduction and Review of Economic Concepts**
  - Chapter 1 - Economics and Sports
  - Chapter 2 - Review of the Economist's Arsenal
- **Part II - The Industrial Organization of Sports**
  - Chapter 3 - Sports Franchise as Profit-Maximizing Firms
  - Chapter 4 - Monopoly and Antitrust
  - \*\*Exam 1 - February 22nd\*\***
  - Chapter 5 - Competitive Balance
- **Part III - Public Finance and Sports**
  - Chapter 6 - The Public Finance of Sports: The Market for Teams
  - Chapter 7 - The Costs and Benefits of a Franchise to a City
- **Part IV - The Labor Economics of Sports**
  - Chapter 8 - An Introduction to Labor Markets in Professional Sports
  - \*\*Exam 2 - April 10th\*\***
  - Chapter 9 - Labor Market Imperfections
  - Chapter 10 - Discrimination
- **Part V - Sports in the Not-for-Profit Sector**
  - Chapter 11 - The Economics of Amateurism and College Sports
  - Final Exam - May 19th, 12:30-2:30**

**\*\*Dates for Exams 1 & 2 are Tentative\*\***

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